

ATTACHMENT A: Proposed Technical Amendment to FY 2014-15 AHSC Program Guidelines.

Section 111. Performance Requirements

- (a) **Recipients** shall begin construction of the housing units to be developed in the **Affordable Housing Development** that is a **Capital Project** and the housing designated in the application within the time set forth in the Standard Agreement but not more than two (2) years from the date of the **AHSC Program** award.
- (b) The housing units to be developed in the **Affordable Housing Development** that is a **Capital Project** and the housing designated in the application must be completed, as evidenced by receipt of a certificate of occupancy, within the period of time set forth in the Standard Agreement, but not more than five (5) years from the date of the **AHSC Program** award.
- (c) **AHSC Program** funds must be disbursed in accordance with deadlines specified in the Standard Agreement, and in no event later than the following disbursement deadlines:

Figure 11			
Performance Milestone Dates			
NOFA DATE	Disbursement Deadline	Standard Agreement Executed	Disbursement Agreement Executed
January 2015	February 1, 2019	June 2016	June 2016

Figure 11	
Performance Milestone Dates	
NOFA Date	Disbursement Deadline
January 2015	April 1, 2020

- (d) **Recipients** may only reapply for **AHSC Program** funds in a subsequent **NOFA** for the same **Project** (i.e. multi-phased projects) if the Recipient has disbursed at least fifty (50) percent of the funds allocated from prior awards.

